

CCH Tagetik - Budgeting, Planning and Forecasting



PLAN SMARTER. MANAGE BETTER. ACT FASTER. WITH THE NEXT GENERATION OF PLANNING.

Navigate the uncertain, ever-changing future with the confidence to change course on a dime. CCH Tagetik Budgeting, Planning and Forecasting connects finance and operations, enabling you to see the full chain of effect for even the smallest change in performance. With built-in financial intelligence, unlimited dimensionality, and access to detail-level data, our planning solution gives you the depth of insight you need to anticipate change and improve operational efficiency while maximizing your profitability. Plan for a better future with CCH Tagetik.

CCH TAGETIK BUDGETING, PLANNING and FORECASTING

Align Finance & Operations with Unified Planning

Align your enterprise. Produce more accurate budgets and forecasts with a single unified system for all your data and CPM processes. Go beyond traditional planning by connecting strategic, financial, departmental, and operational plans. Align all your financial and operational data around a single version of the truth and see how a change in strategy plays out on the P&L, balance sheet, and cash flow statement.

Reduce Planning Cycle Time

Planners work smarter with built-in financial intelligence and automation that spans all planning, budgeting and forecasting processes. Take back your time. Intelligence spreading capabilities, powerful break back functionality and a robust allocation engine, speeds up data entry and collection, giving finance more time for analyzing information, making different assumptions and playing what-if scenarios.

Comprehensive Industry- Specific Planning

Planning for every industry and department. Get the detail-level insight to improve processes specific to your industry and department. Patient planning for healthcare, supply chain planning for manufacturing, capital planning for utilities, and more. Our integrated solution and unlimited dimensionality lets you plan with any type of data, at any level of detail unique to your industry.

Detailed Driver-Based Planning

Take your planning to the next level. Use unlimited dimensions to create budgets, plans, and models with even the most detailed drivers, like SKU, patient, or VIN. Explore profitability by cost center, product or any operational variable with dynamic drill-downs into low-lying data. With all your financial and operational data aligned at every depth, you'll easily create in-depth plans, advanced models, and detailed profitability analysis.

Built for Finance, Collaboration for All

While purpose-built to be finance owned and maintained, all departments have the ability to plan and forecast while staying aligned with the bigger picture. No need to copy data. No need to bother IT. CFOs can be confident their decisions are based on accurate and updated figures. With version control and communication tools, multiple people can work in the same document simultaneously. While built-in double entry logic ensures your checks and balances are always in place.

Complete Transparency & Traceability

Get full data and process traceability with one single source for companywide planning. You can view the entire plan from top to bottom. For complete data transparency, changes to budgets, plans, data and reports are captured in a detailed audit log. Monitor the entire planning process and keep a constant finger on the pulse of your plans with visual workflows and progress reports.

“CCH Tagetik helped us to bring our budgeting and forecasting processes into a single, centralized, enterprise-wide system that operates in near real-time and allows for greater visibility into our planning process.”

Dave Coleman
Senior Manager,
Budgeting, Planning & Analysis
OCLC

Key Benefits

- ✓ Reduce Planning Cycle Times
- ✓ Align Finance & Operations
- ✓ Optimize Resources
- ✓ Better Predict Costs
- ✓ Improve Margins
- ✓ Increase Accuracy & Control
- ✓ Empower Collaboration

Why CCH Tagetik?

Finance Owned: Purpose built to be maintained by Finance, reducing dependency on IT.

Unified CPM Solution: Consolidation, Planning and Reporting in one solution provide confidence in your data.

Reliability: Our implementation team and partners consistently deliver.

Cloud without Compromise: On premise. On cloud. One solution. The choice is yours!

Planning Your Way

Get the flexibility to perform all types of planning: From Integrated Business Planning to Balance sheet, Cash Flow and Capital Planning, to Sales, Operational and HR Planning.

Top Down or Bottom Up: Create budgets and plans your way. Choose from a library of industry specific drives and pick from any combination of planning methodologies: top-down, bottom-up, zero- or driver-based planning.

Centralized Financial Intelligence: Build your financial logic and business rules once. From close to consolidation to planning & budgeting, leverage the same set of financial rules such hierarchies, intercompany logic and currency translations to apply to any version of plans, budgets and forecasts.

In-depth Planning, Modeling and Analysis: With all your detailed financial and operational data aligned and stored in centralized place - plan, model and analyze at any depth, like SKU or patient level or any cost level/revenue model your business needs.

Rolling Forecasts: Extend planning and quickly produce rolling forecasts. Combine data from strategic plans, budgets and actuals, make continuous cost adjustments and reset revenue targets to produce a more accurate projection of fiscal year results.

Predictive Planning: Better predict costs. Utilize and integrate statistical libraries to perform real-time predictions, get more meaningful scenario analysis and have more accurate and detailed level plans, budgets and forecasts.

Process Workflow and Dashboards: Monitor and control your processes with intuitive dashboards and customizable workflow processes that have built-in logic for approval and submission processes and for data collection and aggregation.

Powerful Allocation Engine: Stay abreast of your costs. With a powerful allocation engine and configurable allocation rules complete multi-step waterfall allocations to allocate direct, indirect or any activity-based costs across multiple dimensions, such as cost centers, products or projects.

Unlimited Dimensions: Analyze any way you need. Utilize unlimited dimensions, measures and complex calculations to plan at any level of detail with any data type for more detailed and flexible profitability and scenario analysis.

Time-Dependent Hierarchies: Know the impact of proposed business decisions. Move hierarchies or any dimension with drag and drop functionality, easily combine backward looking and forward looking data and immediately see the financial impact, over any time horizon.

Cash Flow Planning & Forecasting: Optimize working capital and manage risk. Prepare the P&L, balance sheet, and cash flow statement using the direct or indirect method. Manage your cash more effectively and play out what-if scenarios by varying DSO/DPO by customer, product or supplier.

Advanced Visualization: Shed new light on data. Slice, dice and drill into data to uncover underlying trends with visual dashboards, ad hoc pivoting and advanced analytics like heat and geo mapping.

Additional Features

Unified CPM: Create an agile end-to-end process that unifies planning, budgeting, forecasting, modeling, consolidation and financial reporting within a single corporate performance management solution.

Self-Service Reporting & Analytics: Produce reports, visual analytics and dashboards without IT. Complete complex calculations and dynamically pivot data for analysis without delay.

Integration with Microsoft Office: Full integration with native Excel, Word, collaborative narratives and full work flow functionality for ease of use and enhanced collaboration across the enterprise.

Detailed Audit Trail & Logs: Keep track of the origin of any change, update or adjustment and the person, date/time, as well as the specifics of actions taken for full transparency.

High Data Volume & Fast Performance: Leverage in-memory technology allows for fast data processing of huge amounts of granular operational and financial data.

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Learn more about CCH Tagetik Budgeting and Planning

Sign up for a personalized demo at:

<https://www.tagetik.com/en/software/budgeting-planning>

About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.