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CCH® Tagetik  
From a legacy  
manufacturing  
**consolidation and  
close** process to  
CCH Tagetik

How an end-to-end platform enables better,  
quicker decisions.



**CCH® Tagetik**  
by Wolters Kluwer



## Signs you're using an outdated consolidation solution

### Manual uploads and disconnected systems are slowing you down.

As manufacturing businesses grow, multiple financial systems often emerge. But if you're still manually uploading data and normalising it across siloed models, your consolidation process is not only inefficient—it's vulnerable to costly errors.

### You need costly customised scripts.

If consolidating data means relying on IT to build and maintain scripts for currency translation, multi-GAAP adjustments, or rolling up subconsolidations, it's a sign your system hasn't kept pace with your growth—or the complexity of modern manufacturing finance.

### You're waiting too long for answers.

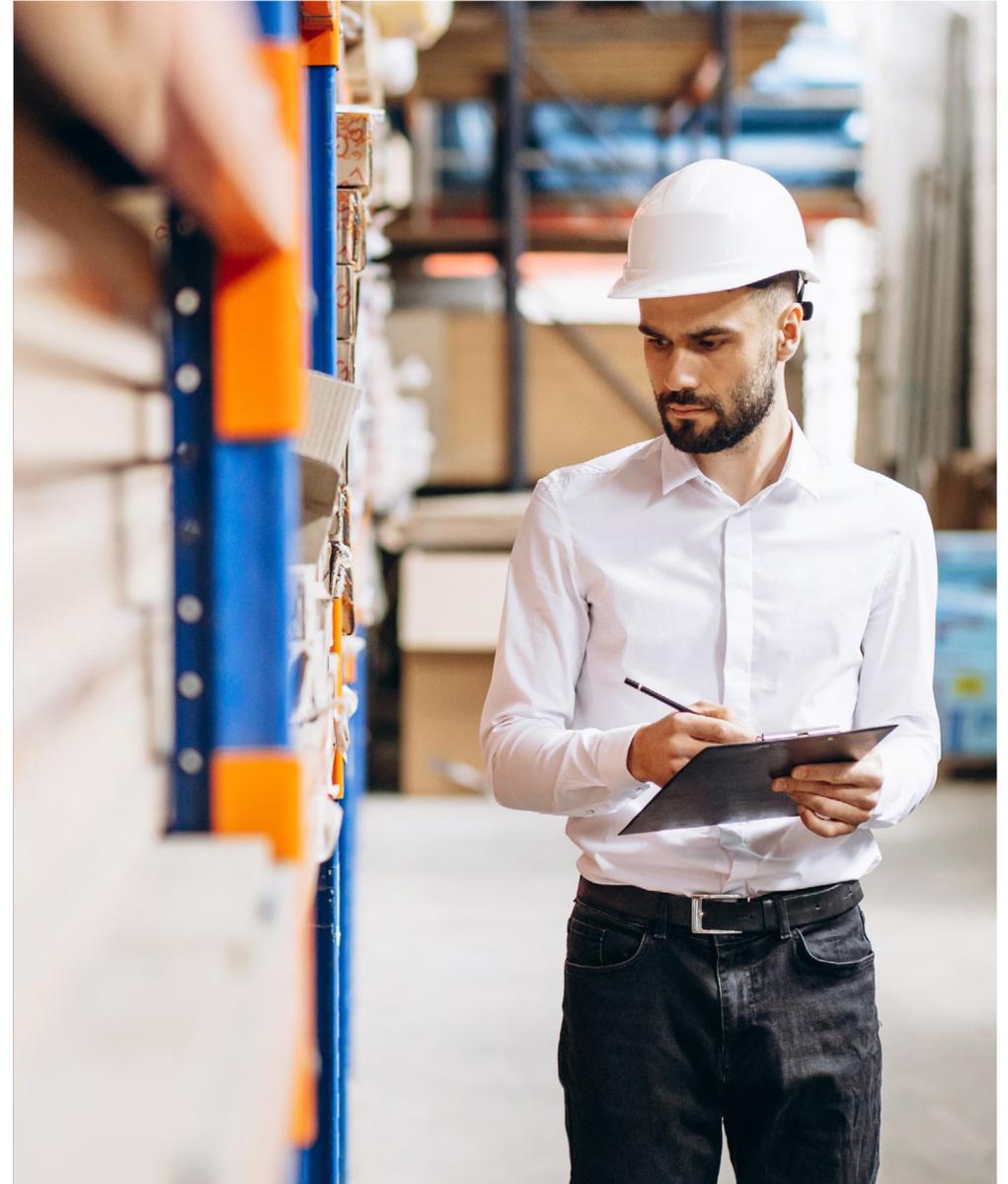
In manufacturing, financial and operational data must work together. If your tools can't deliver on-the-fly reporting across products, plants, and regions, you're missing the agility needed for confident, data-driven decisions.

### Lack of control and transparency is costing you time and confidence.

Using multiple tools across financial processes leads to inconsistent data, limited traceability and poor visibility. The result? Longer close cycles, increased compliance risk, and reduced confidence in your numbers.

### Your systems roadmap is unclear leaving your finance team stuck in maintenance mode.

Your data demands won't slow down—but if your legacy consolidation system has no clear path for innovation, you're left without the tools to deliver strategic insight. Without ongoing functionality updates, your role as a data-driven partner to the business is at risk.



## Accelerate Close with CCH Tagetik's Unified, Real-Time Consolidation solution

### An end-to-end platform that builds a foundation of automation

The CCH Tagetik platform serves as the cornerstone of your financial management strategy. Instead of relying on separate software for each step of the close process, the platform automates account recs, local close, group close, reporting, disclosure, and iXBRL. By leveraging embedded AI and machine learning, it optimises workflows, detects anomalies and minimises manual intervention—ensuring faster, more accurate financial closes.

### Built-In, Configurable Consolidation Intelligence

Consolidation is inherently complex—and that complexity varies between organisations. CCH Tagetik recognises the need for both out-of-the-box intelligence and configurable, pre-built functionality that adapts to your specific requirements—without relying on IT support. Its AI-driven consolidation engine automatically adjusts to evolving structures, identifies intercompany mismatches, and recommends corrective actions, enabling finance teams to resolve issues proactively and maintain control.

### Control & transparency

CCH Tagetik provides end-to-end traceability through a robust framework of checks and balances. Its double-entry logic automatically generates journal entries when calculation rules are applied, while every change is recorded in a comprehensive audit log—ensuring full visibility and accountability across the close process.

### Integrated reporting & disclosure

Reporting and disclosure are essential extensions of the consolidation process—where strategic insights meet stakeholder communication. CCH Tagetik unifies all three, connecting the first mile of finance to the last by cascading a single version of the truth across reports, presentations, and regulatory filings. This ensures consistency, transparency and confidence in every output.

### Gain instant clarity on what drives performance across your organisation

With CCH Tagetik, you can analyse by product, sales channel, customer, and many other dimensions—giving the flexibility to view performance through the lens that matters most. By consolidating operational data, the platform provides line-of-sight from top-level summaries down to granular detail, enabling informed decision-making and faster response times.

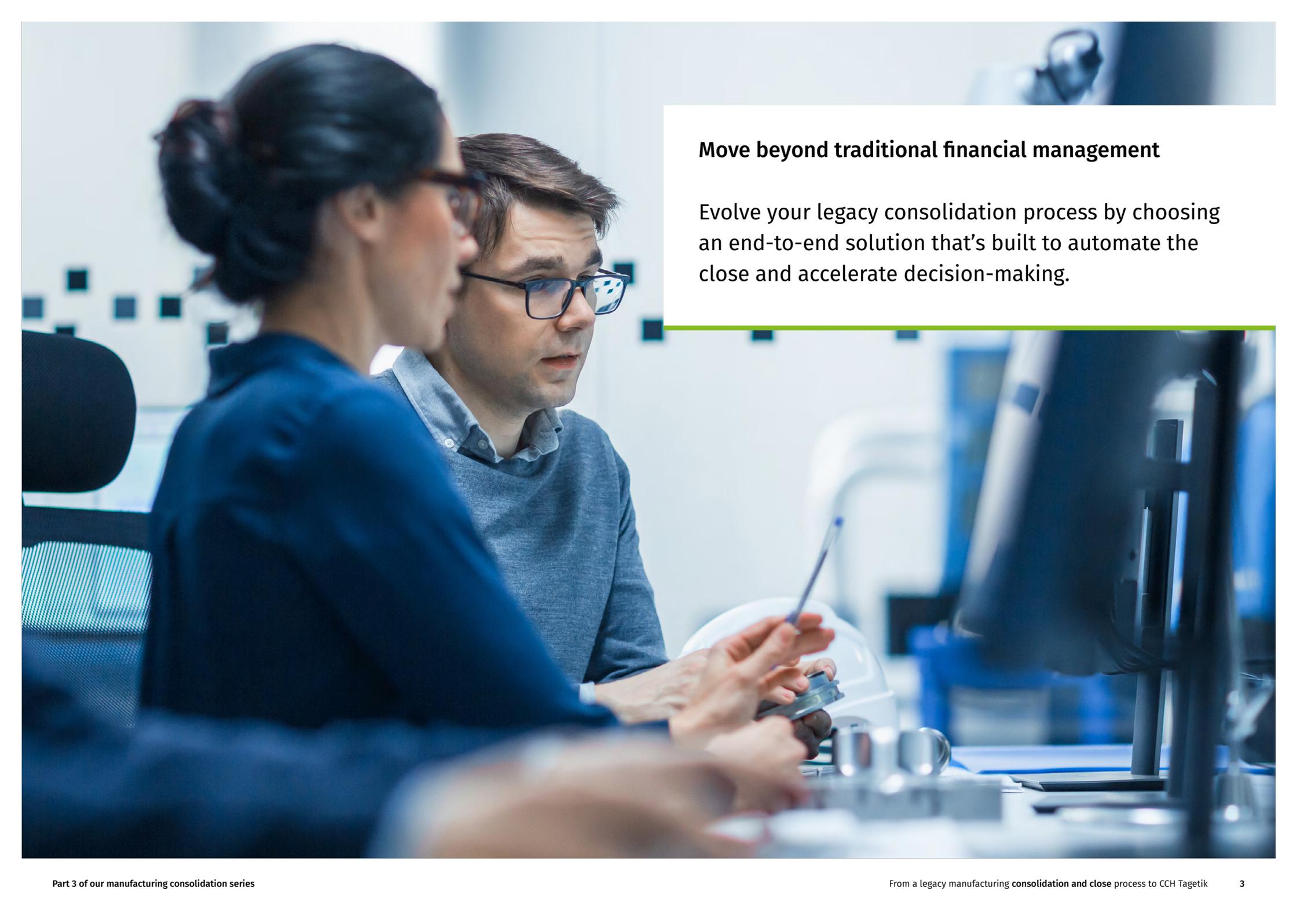
### Accelerated decision-making

When you need fast, data-driven insights, SmartInsight reporting lets you test business scenarios and share results and recommendations instantly. AI-powered forecasting and predictive analytics help model future outcomes with greater accuracy, while intuitive AI assistants provide instant answers—no technical skills required. This empowers finance leaders to explore data freely and make informed decisions with confidence.



Read part 1 of our manufacturing consolidation series:

**Four hidden costs of manufacturing organisations using a legacy consolidation and close process →**



## Move beyond traditional financial management

Evolve your legacy consolidation process by choosing an end-to-end solution that's built to automate the close and accelerate decision-making.



## How CCH Tagetik differs from a legacy system

### Unified platform

Manage consolidation, budgeting, planning, supply chain planning, reporting, disclosure, profitability analysis and regulatory requirements in one solution.

See how the end-to-end platform ensures a continuous close in *Five paybacks of CCH Tagetik's consolidation and close solution for manufacturing organisations.*



Discover part 2 of our manufacturing consolidation series: [Five paybacks of CCH Tagetik's consolidation and close solution for manufacturing organisation](#) →

### Alignment and accountability

CCH Tagetik gives you control. Align finance and operations through a built-in workflow, collaboration tools and audit trail.

### Plug into your manufacturing systems

Automatically integrate with finance, HR, supply chain and sales and distribution systems to bring insight to hand with ease.

### Future-focused

Equip yourself with the most innovative technology in financial management, like artificial intelligence and predictive analytics. CCH Tagetik's roadmap is long-term, upgrades frequent and they work with customers to be the most comprehensive solution available.



### Unlimited dimensionality and hierarchies

CCH Tagetik gives you flexibility. Turn high volumes of granular financial and operational data into actionable information.

### Maintained by finance

CCH Tagetik gives you ownership. Use built-in financial intelligence, an intuitive interface and tools for configuration to easily manage the solution – without relying on it.

### Make data-driven decisions – fast

Become a data steward and strategic advisor. Investigate financial and non-financial data, identify performance drivers and expand the granularity of your insights using the groundbreaking data engine.

### High performance platform

Expedite the consolidation and close and get advanced analysis through seamless integration with Oracle, SAP HANA and Microsoft.

# CCH Tagetik brings you the Augmented Close

*Extend the scope of traditional close to cover new operational dimensions and close-adjacent processes.*

*Power routine processes from close to disclosure with AI and financial intelligence for a faster close and so you're always in the right.*

Reporting and analytics, dashboard, variance analysis, scorecard, performance reporting, annual report

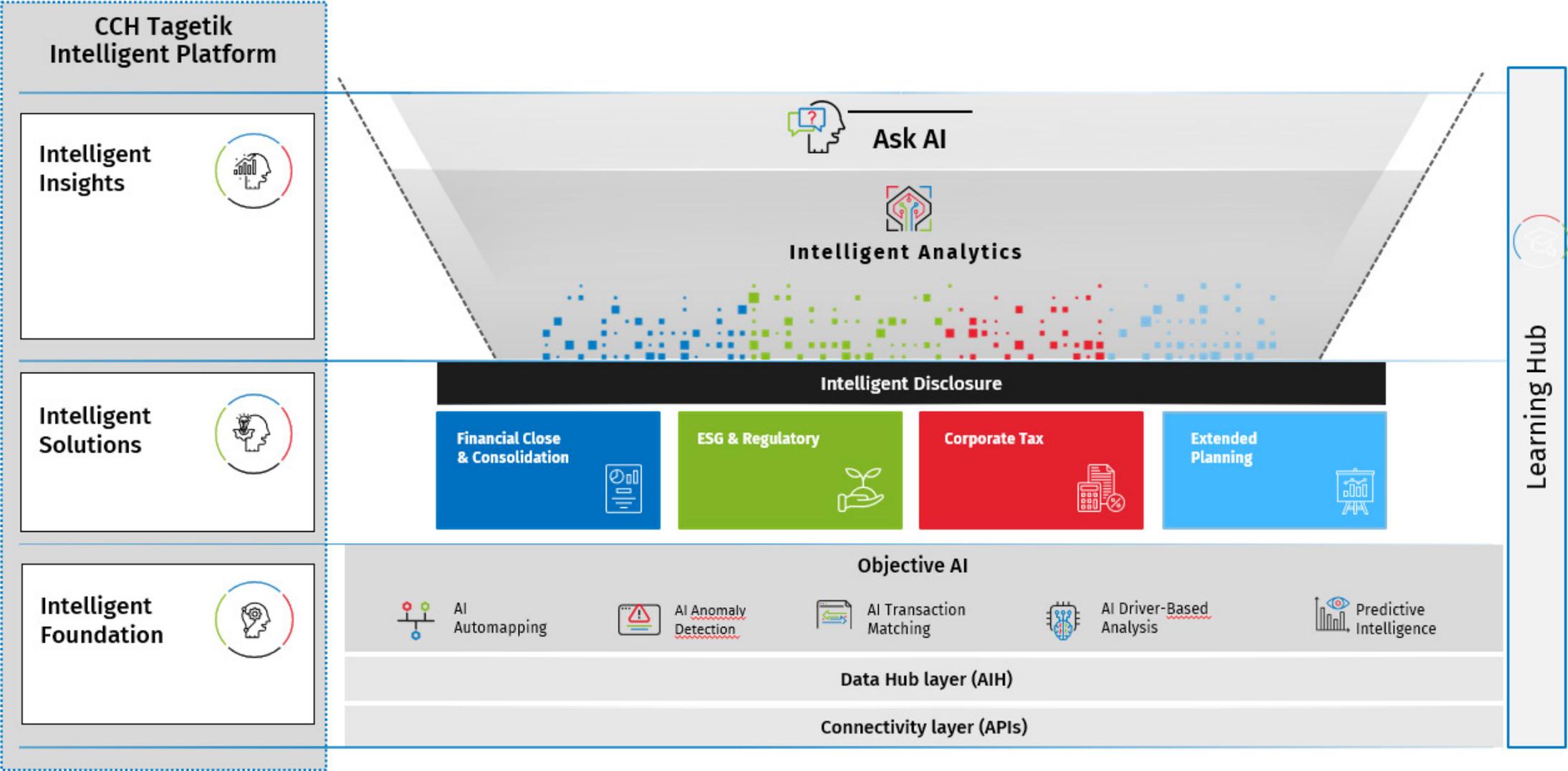
Finance Data Hub - data transformation, modeling, and extensibility

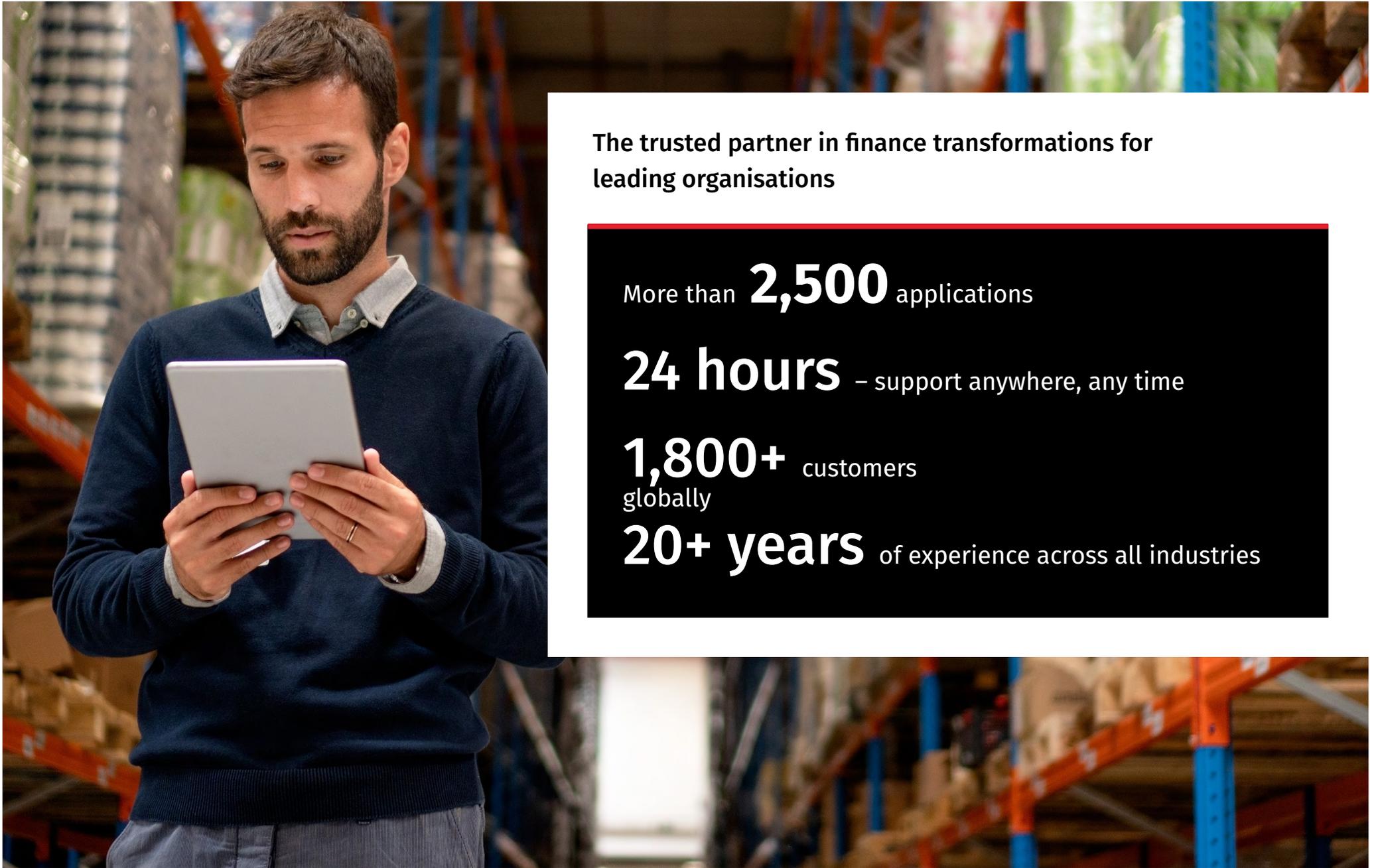
**Financial Close & Consolidation**



- Traditional close processes
- Extended close processes

# CCH® Tagetik Intelligent Platform supercharges the entire CPM offer with AI technology





The trusted partner in finance transformations for leading organisations

More than **2,500** applications

**24 hours** – support anywhere, any time

**1,800+** customers globally

**20+ years** of experience across all industries

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## Customers and market analysts recognise the value of CCH Tagetik financial close and consolidation

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*“We chose CCH Tagetik for group consolidation and reporting because the solution could replace our existing solution while simplifying our legal and management consolidation processes, without the need of scripts, hard-coded parameters and complex customisations.”*

**Guillaume Celestin**  
Head of Finance and Controlling

Maus Frères is a Swiss company that owns the Lacoste brand, department stores and other businesses.

**MAUS**  
FRÈRES S.A.

*“CCH Tagetik’s workflow and process management has significantly improved our ability to capture data quickly from different controllers. Now, we consolidate and report on data in a more structured manner. This has certainly been the biggest improvement that we’ve seen so far.”*

**Chris Houghton**  
Group Financial Controller

The Vita Group is a leading provider of polyurethane foam products.



Request a callback to discuss your consolidation and close evolution →



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**Visit our manufacturing consolidation and close hub** →

Contact information:  
Wolters Kluwer 145  
London Road Kingston  
Upon Thames Surrey,  
KT3 6SP United  
Kingdom +44 (0)20 8247  
1100

#### About AIS

For over 20 years, AIS has helped businesses drive digital finance strategies and develop digital skills within their business teams. Working in partnership with Wolters Kluwers, AIS supply, implement and maintain CCH Tagetik – the digital platform to help businesses optimise their digital strategies for finance and sustainability reporting.

For more information, visit  
[www.ais-consulting.co.uk](http://www.ais-consulting.co.uk)



#### About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with technology and services. Wolters Kluwer reported 2020 annual revenues of €4.6 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,200 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).



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