

CCH® Tagetik Global Minimum Tax

Datasheet



Turn the burden of tax management into a competitive advantage

Time is running out for multinational corporations to comply with OECD's BEPS Pillar Two. Since this directive strikes right at the center of consolidation processes, finance and tax teams are scrambling to align internal processes while CFOs add tax to their strategic agendas.

CCH® Tagetik Global Minimum Tax eases the transition, enabling you to cover BEPS Pillar Two process — strategically.

CCH Tagetik Global Minimum Tax takes a top-down approach to tax management acting as a lighthouse that guides your tax strategy toward favorable outcomes. By connecting BEPS Pillar Two considerations directly to consolidation, our solution harmonizes the new tax process across local closing and group consolidation. With fully aligned processes, you'll meet Pillar Two requirements while being able to assess its material impacts.

CCH® Tagetik Global Minimum Tax

Assess your tax position

Conduct a thorough review of your corporation's liabilities and visualize the potential impact of Pillar Two on a country-by-country basis. Generate enterprise-wide awareness of the new tax requirements and standardize the steps needed to facilitate compliance process.

Meet Pillar Two requirements

Collect and map new data requirements from non-financial sources. Access a library of information about calculation rules to alleviate strain on finance teams. CCH Tagetik's powerful data engine manages and transforms extensive data sets, ensuring precision in crucial calculations.

Align tax & financial close processes

Pillar Two impacts financial close and consolidation processes, requiring close collaboration between finance and tax teams. Our solution harmonizes tax reporting and consolidation workflows, streamlining data between the two processes to improve accuracy and support the compliance process.

Implement on schedule

With every moment that passes, multinational corporations are one second closer to submitting their first Pillar Two filing — and feeling its effects on their bottom line. We built this solution for a fast, easy, non-disruptive implementation. You will start reporting and understanding Pillar Two's effects immediately.

Mitigate risk

With our stringent data governance, you can be confident in the accuracy of tax data within the financial close workflow and avoid errors that lead to penalties. Our solution automatically updates as local requirements change and future requirements emerge, so your filings will always be accurate.

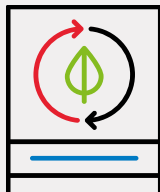
Guide strategy

Understand Pillar Two's material impacts. Forecast expected provisions to see taxes due and simulate top-up tax allocations. Then, use what-if analysis to test scenarios that could mitigate amounts due and protect your financial interests.

“CFOs need robust financial solutions that can handle complex global requirements while also providing insights for growth and innovation. With CCH Tagetik Global Minimum Tax solution, finance leaders can navigate evolving compliance challenges and make informed decisions that improve efficiency and drive success.”

Nicola Pierallini

Director of Product Management
& Regulatory Solutions
CCH Tagetik



Key benefits

- Implement quickly
- Make informed decisions faster
- Increase accuracy & transparency
- Cost reduction with automation
- Gain control
- Empower the office of finance

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Addressing Common Challenges

- **Complex data management**
Standalone tax solutions and spreadsheets aren't equipped to handle the data management requirements of Pillar Two or able to connect tax management into financial close and consolidation processes. CCH Tagetik Global Minimum Tax brings tax management and reporting into the close-to-disclosure workflow. It's the single source of data paired with its prepackaged calculations reduces the burden of meeting Pillar Two's data requirements.
- **Lack of visibility into material impacts**
Multinational enterprises won't just feel the impacts of Pillar Two on their processes, they'll feel it on their balance sheets too. CCH Tagetik Global Minimum Tax gives you the planning capabilities to anticipate taxes due and strategically modify your business to alleviate the added financial burden. You can test changes to legal structures, transfer pricing, market prices, operational costs, and more.
- **Short compliance timeline**
With limited time before Pillar Two comes into effect, tax teams and CFOs are scrambling to make necessary changes to their tech, processes, accounting, and business landscape. We built CCH Tagetik Global Minimum Tax to get you ready — fast. The solution is pre-packaged with the calculations, data models, and automation needed to create Pillar Two reporting easily and accurately.

Key capabilities

Tax data collection, aggregation & storage

- **Quick data loader:** Automatically load, identify, and collect required financial and non-financial data
- **Data entry forms:** Map relevant Pillar Two objects and complete adjustments
- **Data dictionary:** Understand data requirements and how the framework needs to be calculated

Mandatory tax calculations & top-up tax allocations

- **Data processing:** Process and analyze large amounts of data at speed
- **Calculate top-up tax:** Automatically calculate top-up tax using our rules engine and multi-dimensional calculations
- **Allocation engine:** Allocate tax amounts to impacted entities.

Pillar Two reporting & audit readiness

- **Support e-filing:** Prepare to report according to Global Information Return (required by OECD)
- **Post Back & Forth:** Generate process postings in source systems based on Pillar Two's calculations, statutory account adjustments, and reporting packages
- **Auditing:** Store records of calculations, results, past versions, and archived processes.

Collaboration & strategic planning

- **Tax, close, and consolidation workflow:** Orchestrate responsibilities, set deadlines, receive notifications, and determine access rights.
- **What-if analysis:** Understand Pillar Two's impacts on cash, effective tax rate, and safe harbors. Simulate changes to your business to mitigate material impacts and protect funds.

Financial close and reporting

- **Accelerate financial close:** Automatically populate results in financial consolidation to speed up financial reporting
- **End-to-end close:** Use CCH Tagetik Global Minimum Tax with our other CCH Tagetik financial close solutions to accelerate transaction matching, account reconciliation, consolidation, reporting and disclosure